

# IMPORTANT!



## What is Loss Assessment Coverage?

If a hurricane hit our area, each association in Kings Point **would assess the unit owners for their share of the hurricane deductible on the master policy.**

Florida Statute Section 627.714 requires every condominium unit owner insurance policy ("HO-6") include a minimum of \$2,000 loss assessment coverage. This coverage will pay for an assessment from an insurable loss that was not covered on the condominiums master policy (i.e., hurricane deductible noted above). This coverage can be increased further for a nominal charge to insure for this individual exposure. We recommend you consult with your personal insurance advisor to evaluate your individual needs.

To find out what details about the specific Loss Assessment exposure of your community within Kings Point please contact Brian Burns at [brian.burns@usi.com](mailto:brian.burns@usi.com) or 727-686-9680.

# What does homeowners insurance cover?

Homeowners insurance may help protect your house, your belongings and even you if the unexpected occurs. Typical policies include four key types of protection – dwelling, other structures, personal property, and liability coverage. Not all policies are alike, and it's important to remember that coverage limits and deductibles may apply.

## Important coverages of an HO-3 policy

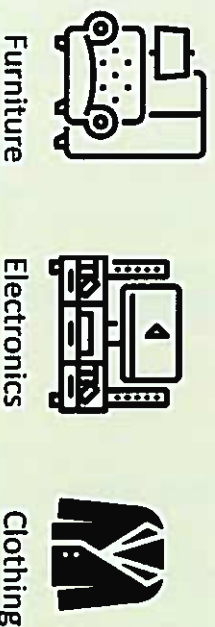
### Dwelling Coverage

If your home is damaged, dwelling coverage may help pay to repair or rebuild the home. Some of the risks that are typically covered include:



### Personal Property Coverage

Personal property coverage may help reimburse you for the value of your belongings or pay to replace your belongings after a covered loss. Examples of what personal property coverage may help protect include:



### Loss of use coverage

This coverage will help pay for the additional costs you might incur for reasonable housing and living expenses if a covered event makes your house temporarily uninhabitable while it's being repaired or rebuilt



### Liability Coverage

No Matter how careful you are, accidents can happen. Liability coverage may help pay for costs resulting from an injury to someone else or damage to their property if you are found liable. For instance, liability protection may help cover:



A Guest's medical bills

Your Legal expenses if sued

An injured party's lost wages

Costs of repairing damage you accidentally caused to someone else's property